

RECENT PRICE	40.00	P/E RATIO	17.6 (Trailing: 18.1 Median: 26.0)	RELATIVE P/E RATIO	0.98	DIV'D YLD	3.4%	VALUE LINE
--------------	-------	-----------	------------------------------------	--------------------	------	-----------	------	------------

18-Month Target Price Range	Low-High	Midpoint (% to Mid)
\$34-\$52	\$43 (10%)	

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	© VALUE LINE PUB. LLC	29-31
4.21	4.10	4.32	4.32	4.37	4.61	4.62	4.56	4.71	4.03	5.96	7.43	8.68	7.52	7.59	8.74	9.35	9.85	Revenues per sh	10.75
1.42	1.45	1.51	1.82	1.89	1.87	2.07	2.12	1.90	1.73	2.21	2.89	2.98	3.08	3.51	3.65	3.75	4.00	"Cash Flow" per sh	4.30
.72	.83	.87	1.16	1.20	1.14	1.32	1.35	1.08	1.04	1.12	1.67	1.77	1.86	2.17	2.20	2.50	2.60	Earnings per sh	2.85
.47	.50	.54	.58	.63	.69	.74	.79	.85	.91	.97	1.04	1.11	1.19	1.27	1.33	1.43	1.50	Div'd Decl'd per sh ^B	1.75
1.89	1.90	1.98	1.73	1.84	2.07	2.16	2.69	2.78	2.49	3.41	4.04	4.03	4.39	4.84	5.25	5.25	5.00	Cap'l Spending per sh	5.00
6.81	7.21	7.90	8.63	9.27	9.78	10.43	11.02	11.28	17.58	19.09	20.50	20.39	21.57	22.56	24.22	23.35	23.60	Book Value per sh ^D	26.05
172.46	173.60	175.43	177.93	178.59	176.54	177.39	177.71	178.09	220.76	245.39	252.87	263.74	273.30	274.82	283.08	285.00	286.00	Common Shs Outst'g ^C	288.00
21.1	21.3	21.9	21.2	20.8	23.5	23.9	24.7	32.6	39.1	39.6	28.3	26.6	21.6	17.5	17.4	Bold figures are Value Line estimates		Avg Ann'l P/E Ratio	23.0
1.34	1.34	1.39	1.19	1.09	1.18	1.25	1.24	1.76	2.08	2.03	1.53	1.54	1.20	.91	.90			Relative P/E Ratio	1.30
3.1%	2.8%	2.8%	2.4%	2.5%	2.6%	2.3%	2.4%	2.4%	2.2%	2.2%	2.2%	2.4%	3.0%	3.3%	3.5%			Avg Ann'l Div'd Yield	2.8%

Receivables	144.3	294.5	384.3	BUSINESS: Essential Utilities, Inc. became the new name for Aqua America on Feb. 3, 2020, to reflect the acquisition of Peoples, a natural gas utility, which occurred in 3/20. In 2025, the company provided water and wastewater services in the states of PA, OH, TX, IL, NC, NJ, IN, VA, NS, WS. Acquired AquaSource, 7/13; N. Maine Util., 7/15; and others. Water respn. for 54% of revenues in 2025; residential, 30%; commercial, 8%; industrial, wastewater & other, 16%. Gas 45%; other, 1%. Employs 3,291. Off. & dir. own less than 1% of the common stock: BlackRock, 11.3%; Vanguard, 10.0%; Can. Pen. Plan 7.9% (3/25 proxy). Pres. & CEO: Christopher Franklin. Inc.: PA Addr.: 762 W Lancaster Ave., Bryn Mawr, PA 19010. Tel.: 610-525-1400. Int.: www.essential.com.
Inventory (AvgCst)	47.5	93.9	112.5	
Other	295.6	88.3	78.8	
Current Assets	492.0	485.9	610.4	
Accts Payable	221.2	306.3	276.1	
Debt Due	227.5	329.3	204.1	
Other	349.0	339.1	284.3	
Current Liab	797.7	974.7	764.5	

Calendar	QUARTERLY REVENUES (\$ mill.)					Full Year
	Mar.31	Jun.30	Sep.30	Dec.31		
2023	726.5	436.7	411.1	479.5	2053.8	
2024	612.1	434.4	435.3	604.3	2086.1	
2025	783.6	514.9	477.0	699.1	2474.6	
2026	800	575	535	755	2665	
2027	825	615	575	800	2815	

Calendar	QUARTERLY DIVIDENDS PAID ^B				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2022	.2682	.2682	.287	.287	1.11
2023	.287	.287	.3071	.3071	1.19
2024	.3071	.3071	.3255	.3255	1.27
2025	.326	.326	.342	.342	1.33
2026	.342				

(A) Diluted earnings. Represents non-GAAP earnings or loss starting in 2025. Includes unusual gain: '24, Q1, '24; Excludes nonrecurring gain: '12, '18c. Excludes gains from discontinued operations.	(B) Continued operations: '12, '7c; '13, '9c; '14, '11c. Next reports start scheduled for late May.	(C) In millions, adjustable for stock split.	(D) Includes intangibles: 12/31/25, \$2,351 bill/\$8.31 a share.	Company's Financial Strength Stock's Price Stability Price Growth Persistence Earnings Predictability	A 95 30 75
---	---	--	--	---	--